

# **TWIN OAKS** **CHRISTIAN SCHOOL**

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## **FINANCIAL AID PROGRAM**

### **What is it?**

Twin Oaks Christian School provides the Financial Aid Program for families that demonstrate genuine financial need in their pursuit of Christian schooling for their children. The program reflects the deep conviction that Christian schooling is desirable for all children of Christian families, not only those families who can financially afford schooling. The total amount of aid is limited by the amount that has been allocated in the budget along with any amounts given to this fund by individual donors.

### **Who may apply?**

Families applying for financial aid must first satisfy all requirements for admission to the school. Financial aid is awarded on the basis of demonstrated financial need. The financial aid committee of the school board reviews all applications for financial aid. Genuine financial need is determined from the following information: *(All submitted records will remain confidential)*

- ❖ A completed financial aid application.
- ❖ A complete copy of the family's most recent Income Tax Return.
- ❖ A careful analysis of the family's total financial history and present situation.

### **How much can be received?**

The amount of financial aid granted depends on the guidelines of the financial aid committee. Factors taken into consideration are the family's gross annual income, the number of children enrolled in Christian schools, and other data available to the committee. All grants are for one year and must be renewed.

### **How is an application submitted?**

The application must be completed in its entirety to be considered.

- ❖ Returning families: All applications for aid must be submitted on or before February 15. Applications for aid submitted after February 15 will be considered as time and funds allow.
- ❖ New families: Applications for financial aid should be submitted at the time of application to Twin Oaks Christian School.

**TWIN OAKS CHRISTIAN SCHOOL APPLICATION FOR FINANCIAL AID**

*Submit by February 15*

Today's date \_\_\_\_\_ School year applying for \_\_\_\_\_

**Family Information:**

Father's name \_\_\_\_\_ Occupation \_\_\_\_\_

Employer and business address \_\_\_\_\_  
\_\_\_\_\_

Mother's name \_\_\_\_\_ Occupation \_\_\_\_\_

Employer and business address \_\_\_\_\_  
\_\_\_\_\_

<u>Name of student</u>	<u>Date of Birth</u>	<u>Grade</u>	<u>New student?</u>	<u>Returning student?</u>
1. _____				
2. _____				
3. _____				
4. _____				

**Children who do not attend TOCS:**

<u>Name</u>	<u>Age</u>	<u>Grade</u>	<u>School</u>
1. _____			
2. _____			
3. _____			
4. _____			

**Other dependents:**

<u>Name</u>	<u>Age</u>	<u>Relationship</u>
1. _____		
2. _____		

Church Membership: \_\_\_\_\_ Phone: (    ) \_\_\_\_\_

Pastors Name: \_\_\_\_\_

Briefly state why you are applying for financial aid.

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Why are you seeking a Christian education for your child/children?

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**What is my commitment to TOCS regarding financial aid?**

Twin Oaks expects you to commit to pay a monthly tuition payment. Payments run from June 1<sup>st</sup> through May 1<sup>st</sup>.

I am willing to commit to a monthly tuition payment of \$\_\_\_\_\_ and therefore wish to apply for financial aid to cover the remaining balance of our tuition costs. If at any time I am financially unable to keep my commitment, I will notify the school immediately.

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

**Required: Please enclose a copy of your latest 1040 tax form (including schedules A & B); completed financial aid application; and family budget. Return this application to the school office by February 15. Tax forms may be submitted until March 15.**

**Requested: Please also include church statements as evidence of tithing. These are not required, but could benefit you in receiving financial aid or additional financial aid.**

**Comments:**

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**FAMILY BUDGET**

**MONTHLY NET INCOME:**

Husband \_\_\_\_\_ Wife \_\_\_\_\_

Other \_\_\_\_\_

**Total monthly income:** \_\_\_\_\_

**MONTHLY EXPENSES:**

Mortgage/Rent \_\_\_\_\_ Utilities \_\_\_\_\_ Tithe/Gifts \_\_\_\_\_

Car payments \_\_\_\_\_ Car Expenses \_\_\_\_\_ Food \_\_\_\_\_

Medical \_\_\_\_\_ Medical \_\_\_\_\_ Credit cards \_\_\_\_\_

Clothing \_\_\_\_\_ Tuition from other schools \_\_\_\_\_

Insurances \_\_\_\_\_

Other  
Expenses \_\_\_\_\_

**Total monthly expenses:** \_\_\_\_\_

**ASSETS:**

Home value \_\_\_\_\_ Car value \_\_\_\_\_

Savings account \_\_\_\_\_ Checking account \_\_\_\_\_

Other  
Assets \_\_\_\_\_

**Total assets:** \_\_\_\_\_

**LIABILITIES:**

Real Estate Mortgage balance \_\_\_\_\_ Car Loan balance \_\_\_\_\_

Credit Card balance \_\_\_\_\_ Other \_\_\_\_\_

**Total debt:** \_\_\_\_\_

**Net tuition due before aid:** \_\_\_\_\_

*(Revised 1/2018)*